

**MEETING: GOVERNANCE AND AUDIT COMMITTEE**

**DATE: 23 MAY 2024**

**TITLE: ASSET MANAGEMENT PLAN 2024-2034**

**PURPOSE: Present information on the process of establishing an Asset Management Plan 2024-2034**

**ACTION: To scrutinise the information before Cabinet considers the Asset Management Plan at its meeting on June 11th**

**CABINET MEMBER: COUNCILLOR DYFRIG SIENCYN**

**OFFICER: DAFYDD GIBBARD, CHIEF EXECUTIVE**

- 1.** At its meeting on 11 June, the Cabinet will consider the attached report before submitting a recommendation to Full Council on the 4<sup>th</sup> of July, to establish our Asset Management Plan for the period 2024-2034.
- 2.** The Governance and Audit Committee will be asked to consider the appropriateness of the process of establishing and prioritising the asset plan, and submit comments for Cabinet to consider before reaching a decision.
- 3.** The Committee's role is not to express an opinion on the content of the Asset Management Plan, but rather to ensure that Cabinet is clear of the facts being presented to them, so that the decision being taken is based on sound information.

4. In brief, the Governance and Audit Committee is expected to satisfy itself that the information presented in this report is sufficient to enable Cabinet to make a decision on the Asset Plan and to offer their recommendation to the Full Council.
  
5. For example
  - Is the Committee satisfied that the process of identifying capital needs set out in the report is reasonable?
  - Is the Committee satisfied that the prioritising of capital schemes is reasonable?
  - Is the Committee satisfied that the measures used to set a balanced plan (paragraph 19 of the report) were reasonable?
  - Can there be assurances that the schemes offered are reasonable and meet the needs of the people of Gwynedd as best as possible within the available capital resources?
  - Is the report clear about the implications of the decision sought?

**Appendix:**

Asset Management Plan 2024 - 2034 (Cabinet report 11/06/2024)